

Retail Forex Volume

Q2 2012 volumes have rebounded from the almost historically low figures of Q1 2012. May and June especially were (relatively) very volatile and recouped some of the losses experienced by brokers since Q4 2011. Notable trend is that major brokers are struggling to grow their volumes however smaller players still find some room for growth – mostly because they are small and are able to explore channels which the bigger brokers aren't able to. Lack of regulation for smallest brokers means they are accepting any and all clients and their (typically) lean cost structure means that even during low volatility periods they are able to operate more efficiently.

Japanese forex market peaked in May reaching \$2,134 billion. The last time such figure was seen in Japan was April 2011.

Q2 2012: Retail Forex market volume is \$221 billion daily and \$4,865 billion monthly.

	Monthly	Daily
FXCM	297	13.5
Saxo Bank	267	12.1
Alpari	201	9.1
Oanda	160	7.3
IG Group	155	7.0
Gain (forex.com)	129	5.9
GFT	100	4.5
FXPro	95	4.3
CMC	90	4.1
FXDD	78	3.5
City Index/FX Solutions	75	3.4
Forex Club	75	3.4
Interactive Brokers	65	3.0
FXOpen	65	3.0
Ava FX	52	2.4
Dukascopy	50	2.3
MIG	50	2.3
markets.com	45	2.0
Advanced Markets	40	1.8
iForex	40	1.8
Interbank FX/Tradestation	40	1.8
Pepperstone	38	1.7
BMFN	33	1.5
eToro	32	1.5
Admiral Markets	30	1.4
HY Markets	30	1.4
XTB	30	1.4